What Workday will do for YOU!
Go-Live July 1, 2022

Knight Vision | **Financial Management**

Function	Current	Future
Chart of Accounts	Outdated chart of accounts with inconsistent processes and select financial information saved outside of PeopleSoft.	Ease of financial transactions and reporting with one Foundation Data Model (FDM) used by all departments / projects and DSOs.
Accounting	Difficult transacting with off-line journal entries using outdated templates without validation.	Account Posting Rules with custom validation prevent issues and eliminate manual journal entries with behind the scenes posting and templated recurring journal entries.
Procurement	External website purchasing with PCard. Confusing purchasing requirements.	Seamlessly shop and purchase from select vendors within Workday allowing pre-purchase approval and paperless workflow. Guides and policies linked within Workday.
Customer Accounts	Use Campus Solutions to process non-student transactions. Details only available through journal attachments.	Auxiliary sales easily processed with reporting and analytics capability.
Expenses	Reimbursement packets prepared and emailed. Unable to track the status of a reimbursement and unaware of all policies.	Easily submit expense reports with attachments that route for approval and processing. View the status of all Spend Authorizations and Expense Reports.
Grants	Multiple systems to gather financial information, inconsistent business processes and tracking outside system, role security setup at project level in PeopleSoft	Access quick reports and dashboards, standard business processes and tracking, role security at grant or cost center level for easier award management all in real time and in one system.

Please visit: https://knightvision.it.ucf.edu/